

Quick Reference Guide to Repayment Calculators

www.AAMC.org/MLOC or www.AAMC.org/FIRST

- Medloans Organizer and Calculator (MLOC)
- FREE for DO students, minimal charge for others
- *Highly recommended calculator from the AAMC designed specifically for medical students, residents, fellows, and attending physicians*
- *Let's you customize repayment and forgiveness estimates, including forgiveness estimates under Public Service Loan Forgiveness (PSLF), based on your own debt, specialty, and career plans*
 - *Simply the best calculator to use if you are considering PSLF and want a good estimate of what you will pay out of pocket over ten years compared with your tax-free forgiveness amount*

adea.org/DLOC

- AAMC/ADEA Dental Loan Organizer and Calculator
- FREE for dental students
- *Highly recommended calculator from ADEA designed specifically for dental students, residents, fellows, and practicing dentists*
- *Let's you customize repayment and forgiveness estimates, including forgiveness estimates under Public Service Loan Forgiveness (PSLF), based on your own debt, specialty, and career plans*
 - *Simply the best calculator to use if you are considering PSLF and want a good estimate of what you will pay out of pocket over ten years compared with your tax-free forgiveness amount*

StudentAid.gov/loan-simulator

- Great for “what if ...” scenarios
 - What if I get married and we file jointly or separately?
 - What happens to my payments with PAYE or REPAYE when my income goes up?
 - What if I have children, how does that impact my payments?
 - How does spousal federal debt impact my payment amount if I am married?
- **Does NOT take into account salary jump from residency and fellowship training into practice as an attending physician**
 - *Do NOT use for total repayment and estimated forgiveness amounts under income plans like PAYE and REPAYE or forgiveness estimates under PSLF*
- **Any borrower doing a residency program should IGNORE the payment range under PAYE and REPAYE, look only for first payment in the payment range under each plan**
 - You should ignore New IBR and ICR estimates
- Your loan balance should be uploaded from www.StudentAid.gov into the Loan Simulator when you log in
 - Be sure to manually add any anticipated borrowing that is not uploaded

www.VIN.com/studentdebtcenter

- Student Loan Repayment Simulator designed specifically for students of veterinary medicine

www.FINAID.org

- Use for “quick and dirty” repayment estimates under **time driven repayment plans only**
 - Standard 10 year, Extended 25 year, Standard 30 year (consolidation only)
- Go to Calculators, then Loan Payment, then input anticipated balance at repayment and estimated average interest rate, then enter the term, use \$0 for fees and \$50 for minimum payment
- Use for estimating payments with any loan that has a time-driven repayment term, including Federal Perkins Loans, Title VII loans, and private loans
- Use for estimating payments on refinance loans with different interest rates and terms

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